



MADISON
SCHOOL DISTRICT

Citizens Financial Advisory Committee

March 14, 2019

Citizens Financial Advisory Committee

2019 Invited Participant List

Hilary O'Brien
Jennifer Perreault
Joyce Flowers
Justyne Lebuda
Kyle DiMatteo
Laura Webb
Lynzee Booras
Mike Duff
Micheal Winters
Pat Carney
Peter Morkert
Priscilla Gossett
Pam Warren
Rose Devine
Rebecca Galindo
Ramona Lomeli
Casey George
Ella Conroy
Jason Piontkowski
Justin Wright
Kristin Soulsby
Lindsay Murray
Margaret Rodriguez
Michelle Lindsay
Nadene Alderman
Patrick Calvin
Dr. Kenneth Baca
Stacia Ledesma
Stuart Snedecor
Abby Wright

Joyce Flowers
Bonnie Carr
Julie Furey
Karen Gresham
Lori Nitzsche
Miryam Lerma
Moryha Banks
Rhonda Wilson
Susan Motley Lee
Susan Thompson
Vianey Figueroa
Carrie Lynn
Karen Kruse
Chevlien Solarez
Justin Syracuse
Melissa Carrasco
Robin Cusick
Susan Sanchez
Bonnie Bickford
Chris Udvare
Erica Welch
Jackie Rezabek
Meghan Wagner
Michele Udvare
Michelle Pauley
Christophew Merrill
David Empey
Sonja Chappell
Leigh Goldstein
Neil Pierat
Barbara Marshall

Shelby
Beauchamp
Karen Fish
Susan Healy
Amy Ball
Kerry Clark
Suzanne Trevino
Darcy Renfro
Rep. Aaron Lieberman
Rep. Kelli Butler
Sen. Kate Brophy
McGee
Rep. Amish Shah
Rep. Jen Longdo
Sen. Lela Alston
Richard Stark
Mary Crozier
Upward Projects
Nallely Zehrbach
Miryam Lerma
Rottn Grapes
Dr. Rish Popat
Ben Barcon
Barry Chasse
Vispi Karanjia
Blaze Pizza
Joe Kobes
Lynn Running
Greg Fish
Pomelophx

Larry Fultz
Rabbi Arthur Lavinsky
Rabbi David Rebibo
Rabbi Michael Dubitsky
Chris Wright
Jim Simpson
Daniel Connor
Jackie Cole
Kelly Riffle
David Drew
Lara Milford
Dr. Michael Maiden
Mary Maiden
Cristian Lascau
Deni Nordmeyer
Rabbi Erica Burech
Kimberly Scott
Jeff Gunn
Phil Bischoff
Shalini Halpe
Lara Forbes
Jon Maginn
Denny Silk
Todd Rogers
Jen Heffington
Fr. Apostolos Hill
Megan Ross

Rose Celaya
Christy Carll
Ginette Rosse
Lisa Tyree
Rosemarie Lewis
Shawnea Khan
Tiffany Kell
Angel Conaway
Charlotte Shaff
Cindy Wagner
Dan Santibanez
Jenny Goldman
Jessie Spalding
Kaitlynn Brimhall
Susan Healy
Yarden Tahan
Poulson Reed
Erin Tamayo
Shelby
Beauchamp
Chris Goodfarb
Leeann Spangler
Lori Takeuchi
Melissa Boydston
Nicole Lynch
Theresa Rink
Andrea Stark
Brett Hunt
Brigitte Green
Christina Cassels
Crystal DiPede

C.W. Ross
Chris Roussin
Blake Romeo
Mark Buckley
Sharon Welch
Agustin Hubert
Bryan Weide
David Zook
Jamie Holt
Daniel Johnson
Lorri Paetz
Ken Page
Karn S. Carroll
Jeff McAfee
Tom Haines
Ali Gentry
Curt Gentry
Sarah Fernandez
Fr. Daniel J. Sullivan
Fr. Steven A. Kunkel
Diane Selby
Shirley Lowman
Jill Johnson
Nikki Johnson
Dr. Paul Johnson
Sharon Johnson
Jacqui Pagel
Bob Koehne
Kelsey Patterson
Jay Ruffner

Overview

- Introductions
- Committee Charge/Purpose
- Timeline
- Review of Maintenance & Operations
- Review of Capital
- Review Tax Rates

Citizens Financial Advisory Committee

Committee Charge

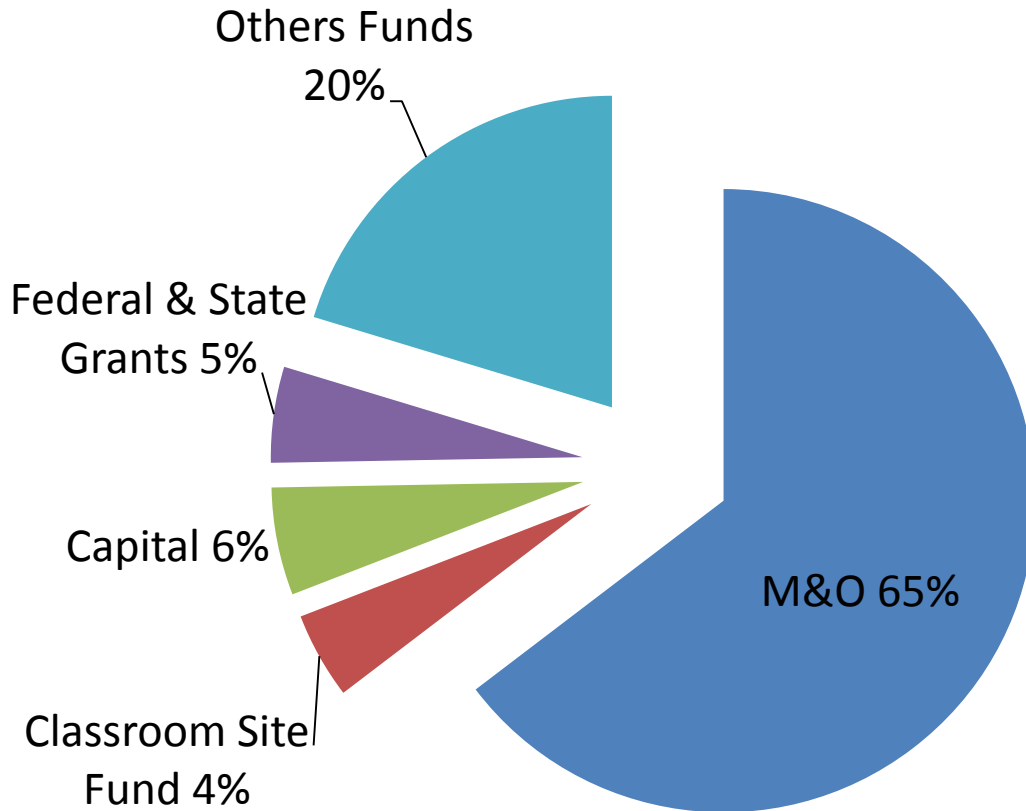
The Citizen's Financial Advisory Committee is charged with examining educational funding for the District, considering current and proposed program offerings, and recommending a course of action for the Governing Board that may or may not include a recommendation to seek an override of the maintenance and operations budget and/or a bond recommendation for the Governing Board to seek an override of the maintenance and operations budget and/or bond authorization should be one that can be supported by our District communities.

Citizens Financial Advisory Committee Timeline

- March 14, 2019 Committee Meeting #1
- March 28, 2019 Committee Meeting #2
- April 11, 2019 Committee Meeting #3
- April 23, 2019 Committee Recommendation to Madison
Governing Board
- May 14, 2019 Governing Board Call for Election

Citizens Financial Advisory Committee

2017/18 Expenditures by Fund Category



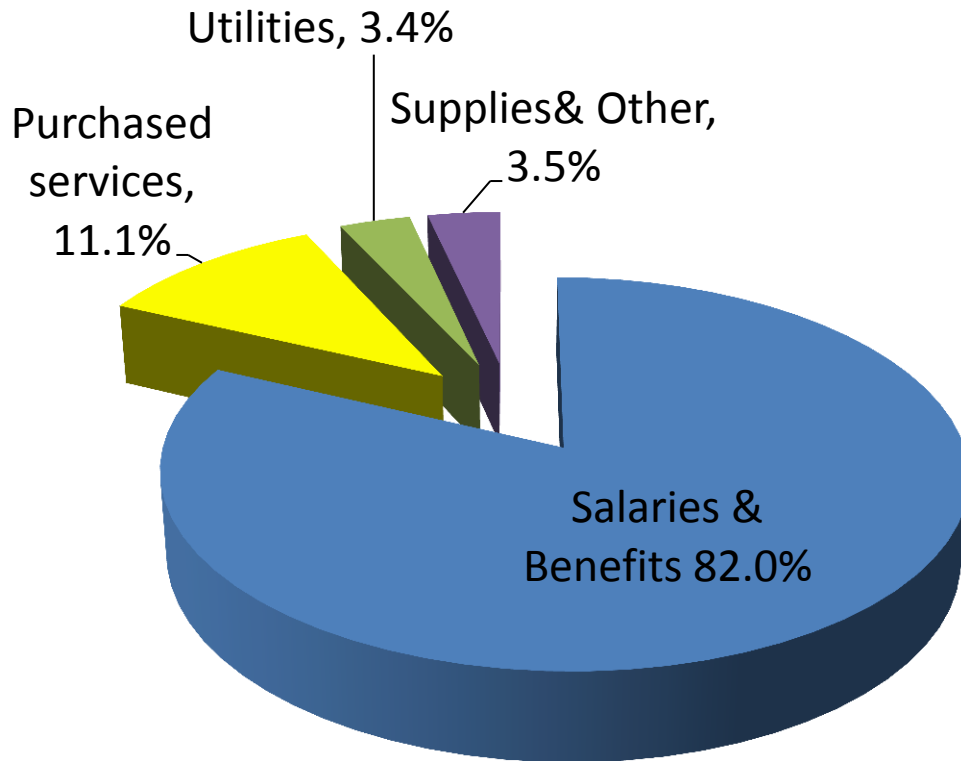
<u>FUND CATEGORY</u>	<u>EXPENDITURE</u>
M&O	\$32,428,202
Classroom Site Fund	\$2,249,036
Capital	\$2,804,237
Federal & State Grants	\$2,494,076
<u>Other Funds**</u>	<u>\$10,191,341</u>
TOTAL →	\$50,166,892

****Other Funds**

Food Service	\$2,736,782
Community School	\$5,482,858
Extracurricular Activities	\$651,670
Building Renewal Grant	\$225,085
Indirect Costs	\$293,190
<u>Other Funds</u>	<u>\$801,756</u>
TOTAL →	\$10,191,341

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2017/18 M&O Expenditures by Object Category



OBJECT CATEGORY	EXPENDITURE
Salaries & Benefits	\$ 26,594,223
Purchased services	\$ 3,593,556
Utilities	\$ 1,093,412
Supplies & Other	\$ 1,147,011
	\$ 32,428,202

OBJECT CATEGORY	EXPENDITURE
Salaries	\$ 19,415,271
Benefits	\$ 7,178,952
	\$ 26,594,223

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2018/19 M&O – Adopted Budget

1. Revenue Control Limit \$29,772,848

2. _____

3. _____

4. _____

5. _____

6.

$$6 = 1 + 2 + 3 + 4 + 5$$

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2018/19 RCL – Revenue Control Limit

<u>1.</u> Weighted Student Count	7177.749
<u>2.</u> Base Support Level	\$ 4,009.57
<u>3.</u> Teacher Experience Index	1.0000
<u>4.</u> Transportation Revenue Control Limit	\$963,801.39
<u>5.</u> Prior Year Audit Expense	\$29,360.00
6. RCL (Revenue Control Limit)	\$29,772,848.45

$$6 = (1 \times 2 \times 3) + 4 + 5$$

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2018/19 M&O – Adopted Budget

<u>1. Revenue Control Limit</u>	\$29,772,848
<u>2. Adjusted DAA (District Additional Assistance)</u>	\$ 436,202
<u>3. M&O Override</u>	\$ 4,465,927
<u>4. Carryover</u>	\$ 1,259,000
<u>5. Additional Funding (Prop 123)</u>	\$ 237,350
6. Adopted Budget	\$36,171,327

$$6 = 1 + 2 + 3 + 4 + 5$$

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2018/19 M&O Override Calculation

1. RCL (Revenue Control Limit)	\$29,772,848
2. Multiplier	15.00%
3. M&O Override	\$ 4,465,927

$$3 = 1 \times 2$$

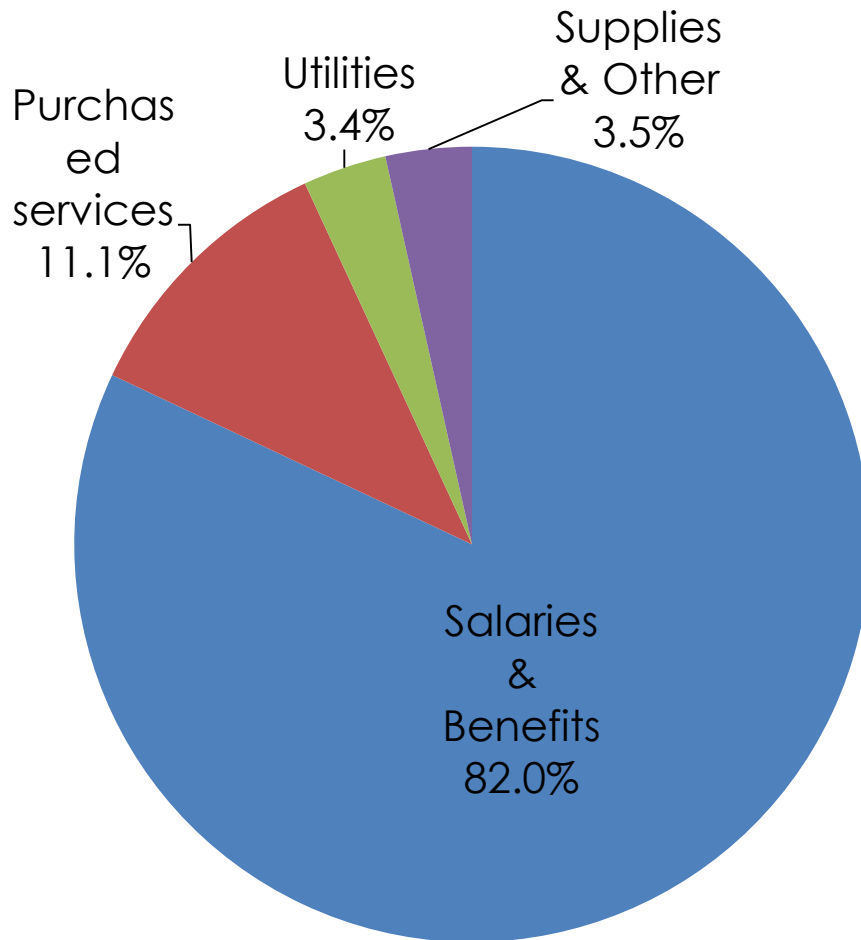
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M&O Override

- 2018/19 - \$4,465,927
- Purposes
 - Provide access to curriculum and Signature Programs for every student
 - Recruit and retain highly qualified education professionals
 - Provide student and staff support services

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M&O Override - Expenditures by Object (17/18)



Object category	Expenditure
Salaries	\$2,815,820
Benefits	619,480
Purchased services	465,022
Utilities	142,439
Supplies & Other	146,629
Total	\$4,189,390

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M&O Budget Override

- Authorization to exceed M&O Budget Limit by 15%
- Override in effect for 7 years
 - 5 years at 15%
 - Reduction one-third in year 6 and year 7
- Funded by property owners within Madison boundaries
 - Requires voter authorization
 - Passed by voters – November 2015
 - 5 Years @ 15% - 2016/17-2020/21 (\$4,465,927)
 - 1 Year @ 10% - 2021/22 (\$2,977,285)
 - 1 Year @ 5% - 2022/23 (\$1,488,642)
 - Part of secondary tax rate

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Capital Funding

- District Additional Assistance
- Building Renewal
- Capital Override
- Bond

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District Additional Assistance (Capital)

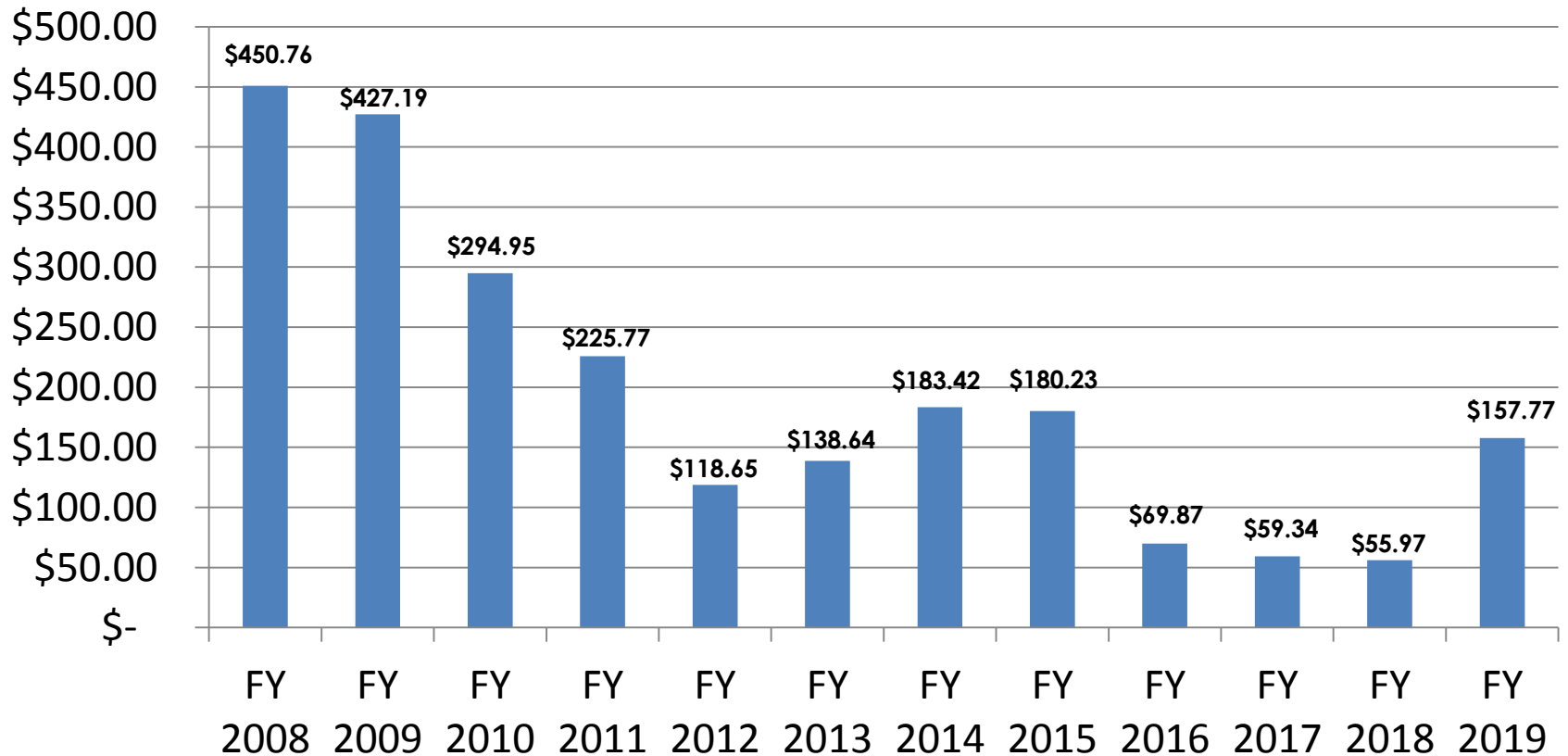
Expenditures include:

1. Land, buildings, and improvements to land and buildings
2. Furniture, furnishings, athletic equipment, and other equipment, including computer software
3. Pupil and non-pupil transportation vehicles and equipment
4. Textbooks and related printed subject matter materials
5. Instructional aids
6. Library books

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DAA Funding

PER STUDENT CAPITAL/DAA ALLOCATION



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Building Renewal Funding

- Building Renewal Fund
 - Annual Allocation - \$594,000
 - FY 2008/09 – Funding Eliminated
 - Major renovation and repairs of buildings
 - Upgrading systems and infrastructure
- Building Renewal Grants
 - Replaced Building Renewal Fund
 - Application Process
 - Received \$225,085 (FY 2017/18)

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District Additional Assistance (Capital) Override

- Authorization to exceed District Additional Assistance Budget
 - 10% of Revenue Control Limit
 - Prior capital override – no prescribed limit
- Override in effect for 7 years
- Funded by property owners within Madison boundaries
 - Requires voter authorization
 - Passed by voters – November 2016
 - Part of secondary tax rate
- \$2,977,285 (FY 2018/19)
 - Decrease from prior authorization of \$4,600,000

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District Additional Assistance (Capital) Override

- Purposes
 - Adopted and Supplemental Curriculum Materials
 - Computing Devices
 - System & Support software
 - Student Information System
 - Data Warehouse
 - Technology Infrastructure
 - Printers/Copier
 - Furniture and Equipment
 - Preventative Maintenance

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Bond Program

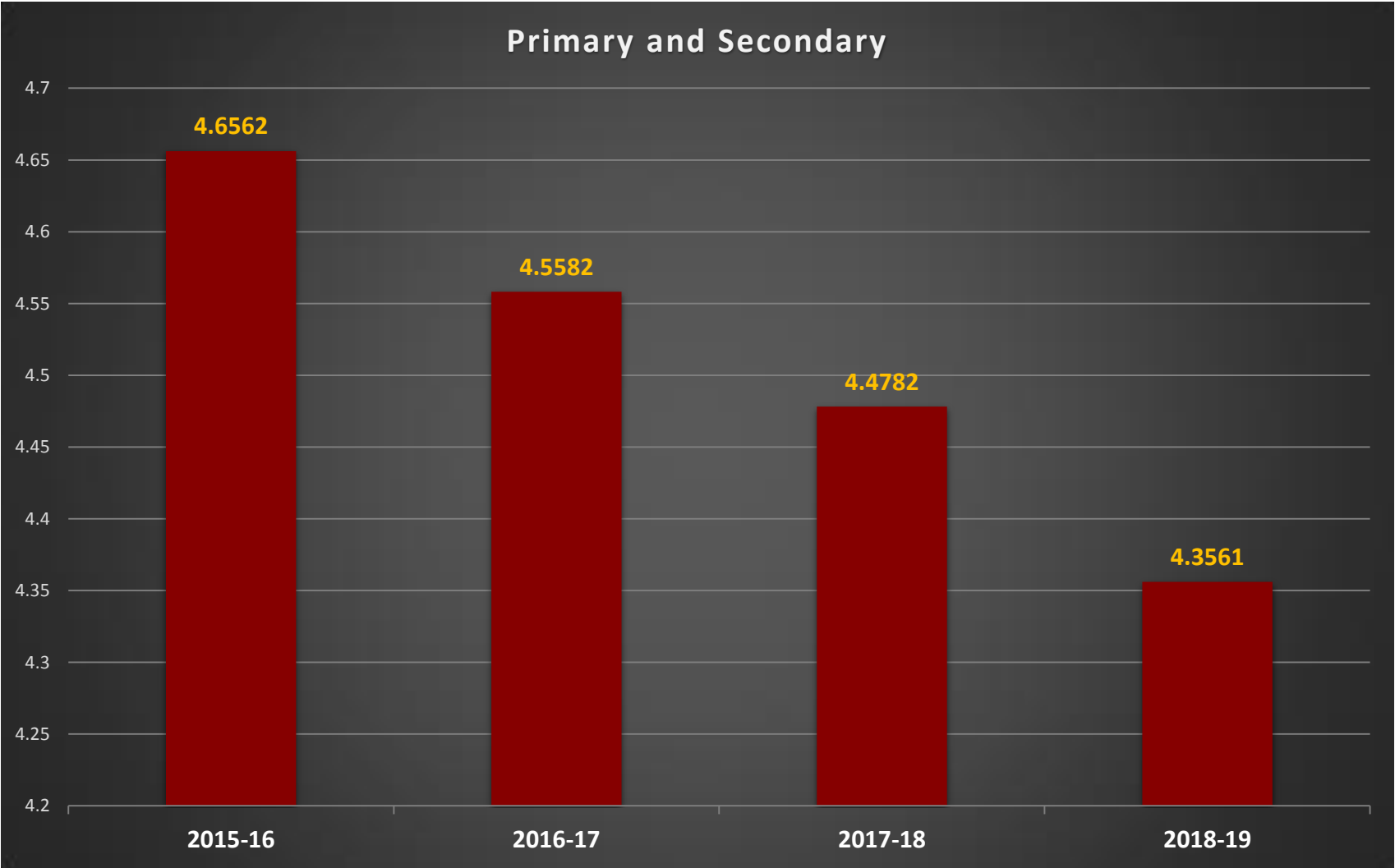
- Voter Approved
 - November 2014
 - \$95,000,000
- Purposes
 - General and preventative maintenance on buildings
 - Replacement major systems that have outlived their useful lives with more energy efficient models
 - Conservation measures and energy efficiency
 - Construction or renovation of school buildings
 - Improvements to school grounds
 - Pupil transportation vehicles
 - Technology to enhance learning opportunities
 - Furniture, fixtures, and equipment

Citizens Financial Advisory Committee Bond Program – 2014 Bond Election

<u>Proposed Capital Improvements</u>	<u>Estimated Costs (a)</u>	<u>Estimated Average Annual Tax Rate (b)</u>	<u>Estimated Annual Cost to Owner of a \$100,000 Full Cash Value Home (b)</u>
Non-Administrative Purposes			
Constructing, purchasing and renovating school buildings	\$63,325,050	\$0.4948	\$49.48
Purchasing new school buses	3,755,000	0.0293	2.93
Purchasing furniture, equipment and technology	21,205,000	0.1657	16.57
Subtotal of Non-Administrative Capital Improvements	\$88,285,050	\$0.6898	\$68.98
Administrative Purposes			
Constructing and renovating the District Office and District Buildings	\$5,284,950	\$0.0413	\$4.13
Purchasing furniture, equipment and technology	1,430,000	0.0112	1.12
Subtotal of Administrative Capital Improvements	\$6,714,950	\$0.0525	\$5.25
TOTAL	\$95,000,000	\$0.7422	\$74.22

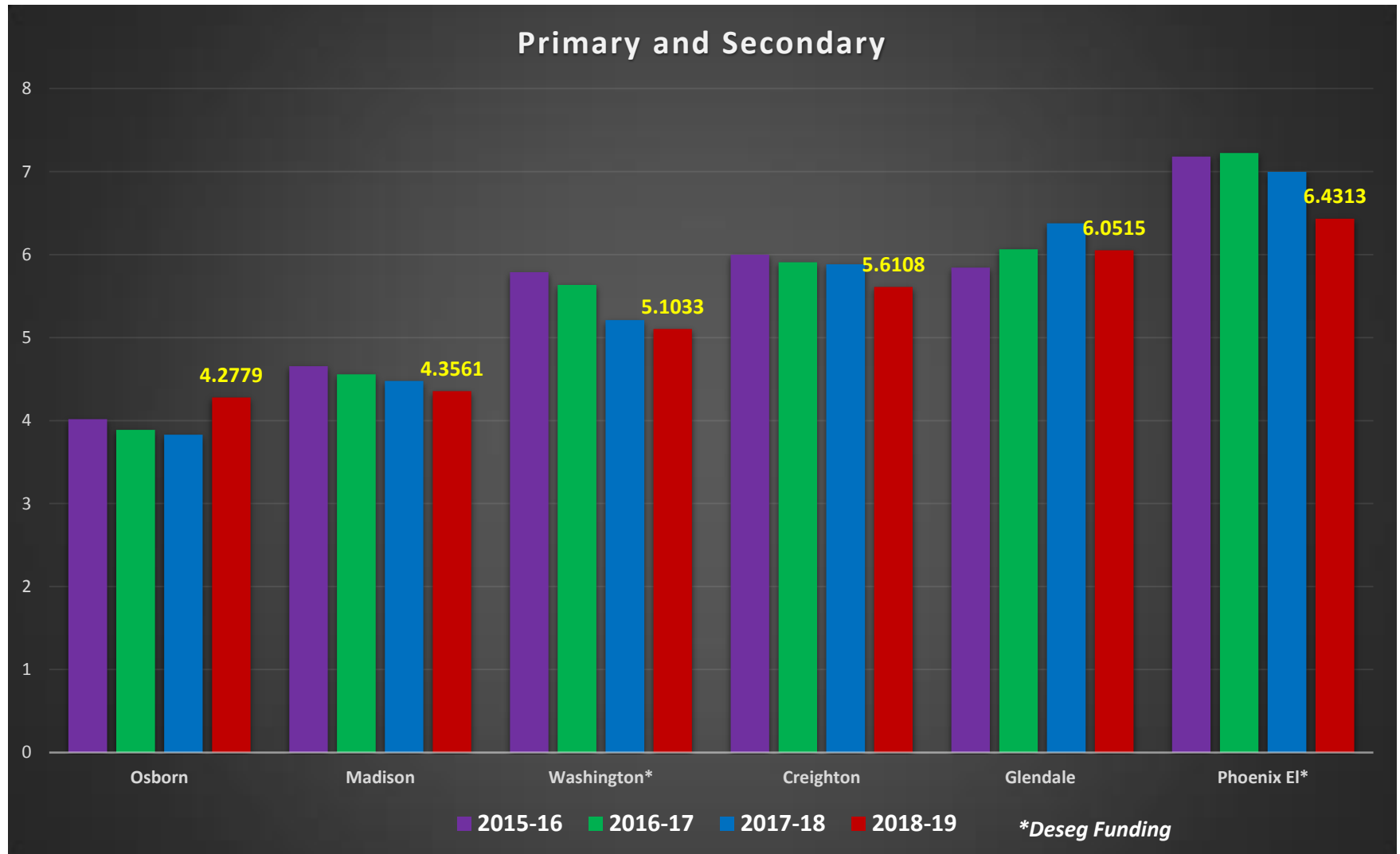
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Madison Tax Rates



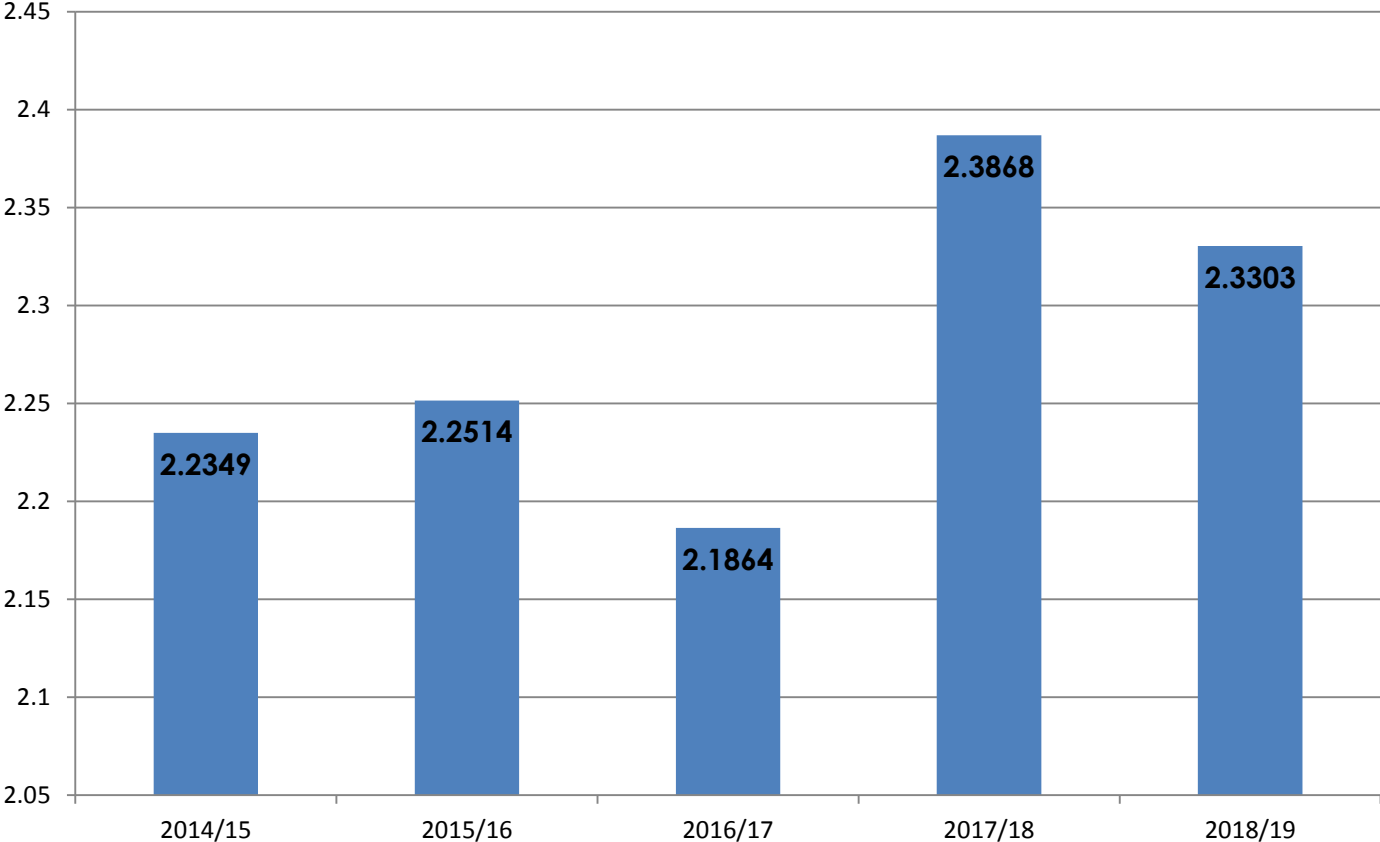
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Tax Rates- Comparison



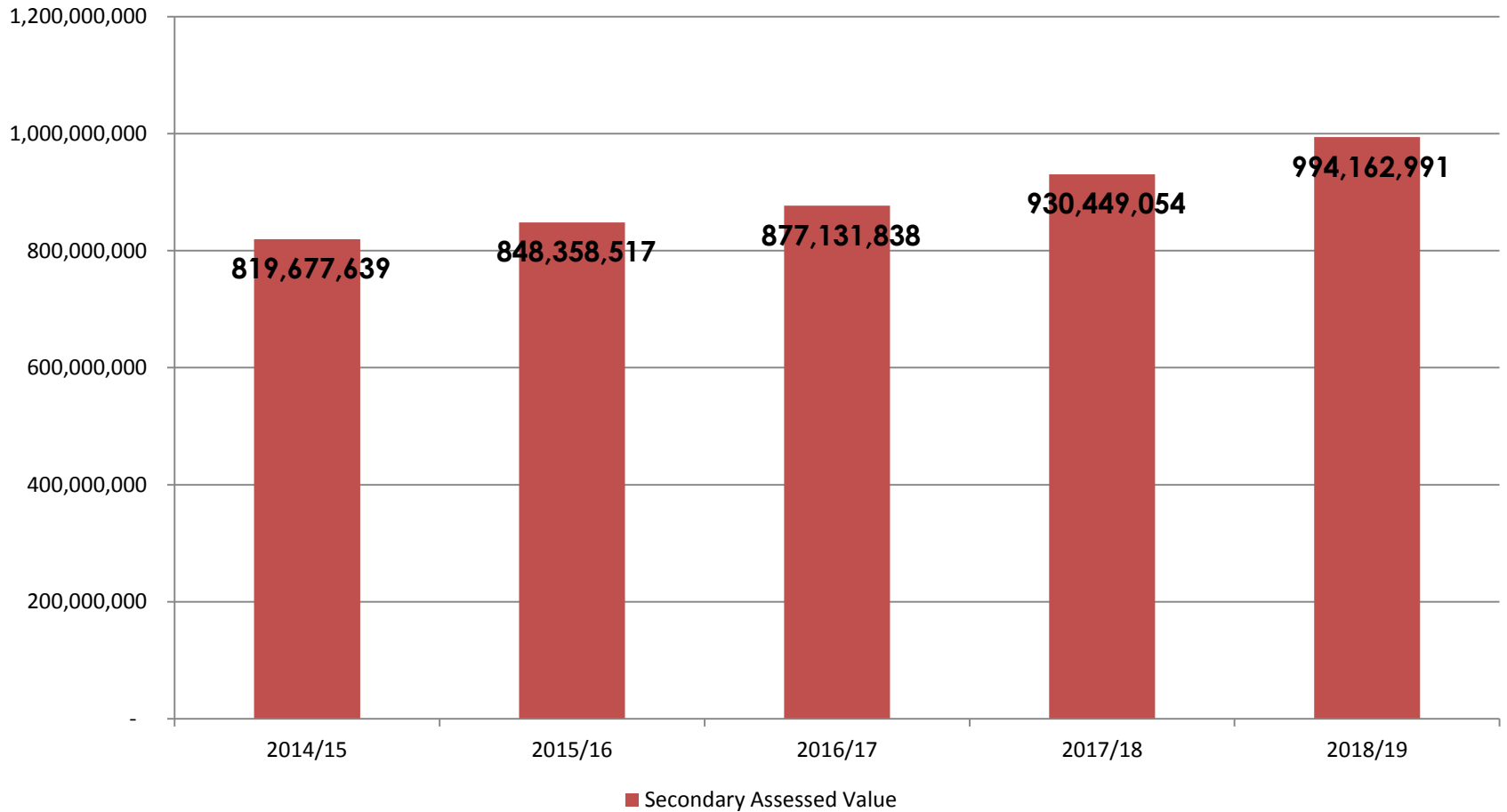
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Secondary Tax Rates



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Secondary Assessed Values



Thank you!